



H.A.M.D & Co.

CHARTERED ACCOUNTANTS

Room No. 1, 2nd Floor, Diamond Tower, Liberty
Market, Gulberg-III, Lahore. (Pakistan)
Opposite LDA Parking Plaza, near Capri Cinema,
Ph: 042-35784200 & 201; Fax: 042-35784202,
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NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/S. MGM SECURITIES (PRIVATE) LIMITED, Trading Right Entitlement Certificate (TREC) holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. 21,206,415/- (Rupees Twenty One Million, Two Hundred and Six Thousands, Four Hundred and Fifteen Only) as at June 30, 2015.

We further confirm that the above Net Capital Balance of M/S. MGM SECURITIES (PRIVATE) LIMITED is calculated / arrived at on the basis of numbers / figures duly audited.

Lahore.

Dated: August 20, 2015

H.A.M.D & Co.
CHARTERED ACCOUNTANTS



M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
AS AT JUNE 30, 2015

RUPEES

CURRENT ASSETS

Cash & Bank Balances:

Cash in Hand	13,429
Cash at Bank	
- Client Bank Balance	28,377,285
- Brokerage House Bank Balance	14,759,234
	43,149,948

Trade Receivables:

Receivables	9,899,586
Less: Overdue for more than 14 days	(2,992,723)
	6,906,863

Investment in Listed Securities

Market Value	2,139,800
Less: 15% discount	(320,970)
	1,818,830

TOTAL CURRENT ASSETS

51,875,641

CURRENT LIABILITIES

Trade Payables:

Payables	28,498,839
Less: Overdue for more than 30 days	(9,945,156)
	18,553,683

Other Payables

Overdue for more than 30 days	9,945,156
Other Payables	2,170,387
	12,115,543

30,669,226

NET CAPITAL BALANCE

21,206,415

CHIEF EXECUTIVE 



DIRECTOR 

